



## Report on the EAIR Finances 2017-2018

We would like to thank our colleagues of the Audit Committee (Nynke Jo Smit, Marianne Quekel and Joke Hageman) for their contribution.

## Report on the EAIR Finances 2017

### Realisation 2017

In 2017 the foreseen negative result of € 27,115 became a small **deficit of € 3,696**: a positive difference of: € 23,419. This is mainly due to the following reasons:

### Expenditure

- Total Expenditure EAIR secretariat: **€ 391 less costs than budgeted.**
  - Personnel: **€ 680 less than budgeted.**
  - Related personnel: **€ 1,297 less than budgeted, because of no training costs for personnel.**
  - Housing: **€ 152 less than budgeted.**
  - Secretariat: **€ 1,738 more than budgeted, mainly because of more costs than budgeted for Computer maintenance & IT contracts and Website & Database costs.**
- Various Association + Forum Porto 2017: **€ 11,035 less costs than budgeted, mainly because of strictly monitoring of the Forum budget and local Forum expenditure by the EAIR secretariat.**

### Income

- Total Income Association + Forum Porto 2017: **€ 11,992 more income than budgeted.**
  - Income Membership Fees: **€ 6,797 less income than budgeted.**
  - Income Porto Forum Fees: **€ 25,909 more income than budgeted, because of 300 participants.**
  - Miscellaneous Income Forum (Sponsors): **€ 7,120 less income than budgeted.**
  - Interest: **€ 99 less income.**

## Notes on the Balance Sheet

### Assets

#### *Security deposits*

Rental agreement deposit of **€ 1,629.87** paid for new EAIR Secretariat office space.

#### *Debtors*

The credit amount of **€ 640** is for advanced 2018 EAIR membership fees.



*Pre-paid expenses*

€ 2,184 is the result of the following amounts:

- € 786 Pre-paid expenses EAIR Forum 2018
- € 750 Pre-paid expenses TEAM 2018
- € 648 Pre-paid costs for insurances, housing & administration in 2018

*Cash*

This amount of € 79,552.24 was actually owned by EAIR (bank account & saving account) on 31-12-2017.

<u>Account Name</u>	<u>Account number</u>	<u>Balance EURO</u>
ABN AMRO Bank Account	52.84.33.806	€ 4,389.46
ABN AMRO Savings Account	58.70.11.173	€ 75,162.78

**Liabilities**

*Reserves*

The sum of the reserves on 31-12-2017 is € 69,746.70

*Payables*

This is € 7,297.63

This amount is for invoices received late December 2017 and not yet paid by EAIR on 31-12-2017.

*Advance Membership Fees*

This amount consists of € 852.50 for 2018 Membership invoices issued and paid in 2018.

*Advance Forum Fees*

This amount consists of € 320 for 2018 Forum Fee invoices issued and paid in 2018.

*Accrued vacation pay*

€ 3,266.78 accrued vacation pay (vacation pay is paid every year in the month of May).

*Other payables*

Total payables € 1,079 this amount concerns credit invoices to be paid in 2018, of which the service(s) were actually carried out in 2017.



LINKING RESEARCH, POLICY AND PRACTICE

### **EAIR Budget 2018**

Looking at the year 2018, EAIR foresees to need € 199,336 to run the Association and perform the activities for its members, including the organisation of the Annual EAIR Forum in Budapest, Hungary.

The budgeted income is € 208,515. This amount is based on the expected income in 2018 from the membership fees, the EAIR Budapest Forum fees and from miscellaneous Association & Forum income.

**This means a budgeted positive result is foreseen of € 9,179.**



**Ton Kallenberg**  
Treasurer EAIR